Houston (Webster/ Clear Lake) #521 – Perio

<u>Practice Pictures – Webster #521 – Web v02</u>

Periodontial Practice in Growing City in South East Texas

Description

The Practice is a periodontal dental practice providing comprehensive periodontal care in South Houston medical area.

Location

Houston – Webster/ Clear Lake The Practice is located in this the growing city of Webster. It is located in a single story building that contains 1 office, a Periodontal dentist. The Practice is located on a busy street with high visibility. The dentist owns the building an is open to a potential sale of the building together with the practice.

Practice Type

Periodontal dentist is highly trained in the latest techniques and practices and routinely performs high-end periodontal procedures. The Practice offers a range of traditional dental services that include hygiene recall but contracts out work for cosmetic and orthodontic procedures.

Operatory / Facility

The Practice occupies over 4,400 sq. feet of space. It contains, a reception area, a business area, dentist office, a sterilization area/ lab area, three bathrooms (private, guest and staff), and seven operatories (With rooms available for two more operatories). The operatories are all fully equipped with fully functioning equipment. The office has digital x-rays. All equipment is 14 years old or younger.

Collections

Review of the Practice financials indicates a very high collection ratio (over 98%) over the past two years and so far this year. Collected revenue is 75% cash/credit card and 20% indemnity insurance. Hygiene One hygienist and one dental assistant support a very robust hygiene program, and hygiene revenue is 20% of total production. The practice has an active recall program with over 200 active recall patients.

Patient Base

There are 1,057 active patient records (those seen within the prior 6 months). The age makeup of the Practice is very favorable, with 87% of the patients age 45 and older. The Practice does engage in marketing but most patients are acquired by word of mouth. This Practice draws its

patient base from a large local community that encompasses mostly middle income families, with just slightly less representation of upper income families.

Patient Flow

The dentist sees 5 patients in an average day and the hygienists see 8 patients per day, with approximately 9 new patients per month on a four-day work week.

Hours / Operation

Tuesday thru Thursday, 8 to 5 and 8 to 1 on some Fridays. The Practice has operated at this location for over 14 years.

Reimbursement / Insurance

The practice is a fee-for-service practice that accepts insurance. The practice does not participate in any capitation programs. The practice does not accept Medicaid patients. 75% cash or credit card payments.

Reason for Sale

Dentist is retiring but is available for transition.

Real Estate

The building is owned by the seller and it is the intent of the seller to part with the real estate upon sale of the practice

Valuation

Call for details.

Contact Chrissy Dunn at 800-930-8017 or by email at Chrissy@DDRDental.com full details on this exceptional opportunity.